



# San Pedro Property Owners' Alliance Financial Report

*November 2017*

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# San Pedro Property Owners' Alliance

## PROFIT AND LOSS

January - November, 2017

	TOTAL		
	JAN - NOV, 2017	JAN - NOV, 2016 (PY)	% CHANGE
Income			
Grants	158,700.00		
INCOME	5,322.00	1,038,041.01	-99.4873%
INTEREST INCOME	7.15	581.91	-98.77129%
PBID-Property Assessments	1,007,812.60		
<b>Total Income</b>	<b>\$1,171,841.75</b>	<b>\$1,038,622.92</b>	<b>12.82649%</b>
GROSS PROFIT	<b>\$1,171,841.75</b>	<b>\$1,038,622.92</b>	<b>12.82649%</b>
Expenses			
A. Visitor, Ambassador & Security Services	364,641.98	310,561.09	17.41393%
B. Maintenance, Sanitation, Beautification & Capital Improvements	194,388.96	154,615.67	25.72397%
C. Marketing, Promotions, & Special Events	139,885.66	181,254.12	-22.82346%
D. Administration, District Management, & Contingency	153,570.03	175,229.27	-12.36051%
Uncategorized Expense		197.31	-100.00%
<b>Total Expenses</b>	<b>\$852,486.63</b>	<b>\$821,857.46</b>	<b>3.72682%</b>
NET OPERATING INCOME	<b>\$319,355.12</b>	<b>\$216,765.46</b>	<b>47.32749%</b>
Other Income			
Other Income	36,889.99	-4,947.61	845.61233%
<b>Total Other Income</b>	<b>\$36,889.99</b>	<b>\$ -4,947.61</b>	<b>845.61233%</b>
Other Expenses			
Reconciliation Discrepancies		-18.45	100.00%
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$ -18.45</b>	<b>100.00%</b>
NET OTHER INCOME	<b>\$36,889.99</b>	<b>\$ -4,929.16</b>	<b>848.40318%</b>
NET INCOME	<b>\$356,245.11</b>	<b>\$211,836.30</b>	<b>68.17%</b>

# San Pedro Property Owners' Alliance

## BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - November, 2017

	ACTUAL	TOTAL		% OF BUDGET
		BUDGET	OVER BUDGET	
Income				
Grants	158,700.00		158,700.00	
INCOME	5,322.00	991,063.79	-985,741.79	0.537%
INTEREST INCOME	7.15		7.15	
PBID-Property Assessments	1,007,812.60		1,007,812.60	
<b>Total Income</b>	<b>\$1,171,841.75</b>	<b>\$991,063.79</b>	<b>\$180,777.96</b>	<b>118.2408%</b>
GROSS PROFIT	<b>\$1,171,841.75</b>	<b>\$991,063.79</b>	<b>\$180,777.96</b>	<b>118.2408%</b>
Expenses				
A. Visitor, Ambassador & Security Services	364,641.98	385,218.83	-20,576.85	94.6584%
B. Maintenance, Sanitation, Beautification & Capital Improvements	194,388.96	143,647.58	50,741.38	135.32352%
C. Marketing, Promotions, & Special Events	139,885.66	198,371.15	-58,485.49	70.51714%
D. Administration, District Management, & Contingency	153,570.03	167,240.48	-13,670.45	91.82587%
<b>Total Expenses</b>	<b>\$852,486.63</b>	<b>\$894,478.04</b>	<b>\$ -41,991.41</b>	<b>95.30548%</b>
NET OPERATING INCOME	<b>\$319,355.12</b>	<b>\$96,585.75</b>	<b>\$222,769.37</b>	<b>330.64414%</b>
Other Income				
Other Income	36,889.99	8,000.00	28,889.99	461.12488%
<b>Total Other Income</b>	<b>\$36,889.99</b>	<b>\$8,000.00</b>	<b>\$28,889.99</b>	<b>461.12488%</b>
NET OTHER INCOME	<b>\$36,889.99</b>	<b>\$8,000.00</b>	<b>\$28,889.99</b>	<b>461.12488%</b>
NET INCOME	<b>\$356,245.11</b>	<b>\$104,585.75</b>	<b>\$251,659.36</b>	<b>340.6249%</b>

# San Pedro Property Owners' Alliance

## BALANCE SHEET

As of November 30, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Malaga MM 638	103,306.81
Malaga Operations 9045	-146.83
Malaga Payroll	122,376.94
<b>Total Bank Accounts</b>	<b>\$225,536.92</b>
Accounts Receivable	
Accounts Receivable	356,056.55
<b>Total Accounts Receivable</b>	<b>\$356,056.55</b>
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
<b>Total Investments Vanguard</b>	<b>0.00</b>
Legal Retainer	0.00
Prepaid Expenses	0.00
Rent	0.00
<b>Total Prepaid Expenses</b>	<b>0.00</b>
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$581,593.47</b>
Fixed Assets	
2001 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
<b>Total 2001 Freightliner Molly Trolley</b>	<b>0.00</b>
2002 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
<b>Total 2002 Freightliner Molly Trolley</b>	<b>0.00</b>
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
<b>Total Refurbish Cost To Trollies</b>	<b>0.00</b>
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
<b>Total T3 Series</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$581,593.47</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	

	TOTAL
Accounts Payable	34,347.37
<b>Total Accounts Payable</b>	<b>\$34,347.37</b>
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$34,347.37</b>
<b>Total Liabilities</b>	<b>\$34,347.37</b>
Equity	
Net Assets - Unrestricted	0.00
Retained Earnings	191,000.99
Net Income	356,245.11
<b>Total Equity</b>	<b>\$547,246.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$581,593.47</b>